



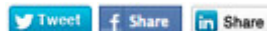
December 2014

Jesús López Zaballos

EFFAS Chairman



Dear EFFAS friends,
Our federation dismisses the year about to end with the satisfaction of work developed throughout the year. In 2014, we have established strong partnerships with other European and international organizations to value the experience of our members as the main representatives of users of financial information and reporting; we returned to drive new training and certification programs to meet the needs of the financial and business world, to our partners and the labor market, and we have given a boost to the presence of EFFAS in society, in order to be even more useful for the investment professionals. With the aim to continue working for you all next year, we wish you a very happy Christmas holiday and a 2015 full of personal and professional satisfactions.

[More information](#)


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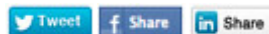


2. EFRAG/EFFAS/ABAF/IASB User Event: Rate-regulated activities: is there anything missing from the balance sheet?

The European Financial Reporting Advisory Group (EFRAG), the European Federation of Financial Analysts Societies (EFFAS) and the Association Belge des Analystes Financiers (ABAF), in cooperation with the International Accounting Standards Board (IASB) have joint their



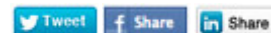
forces to organize an outreach event on the IASB Rate-regulated Activities project which took place in Brussels on December 18, 2014.

[More information](#)

3. Agreement EFFAS-CISI

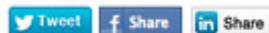


At the end of this year, EFFAS and CISI have reached an agreement allowing the EFFAS Members to offer in their country the CISI qualifications.

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4. Annual Financial Market Liquidity Conference 2014 in Budapest

The fifth AFML Conference took place on November 20 and 21, 2014. Judit Tóth, member of the EFFAS Board, took the floor during the last session of the event.

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5. EFFAS new website & social media figures 2014

EFFAS is thrilled to announce the launch of its brand new website by the end of 2014! This product is the result of the hard work done by the EFFAS management over the past year.

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6. New chairs within EFFAS NMS

Find out about the new nominations that occurred during the last quarter of the year 2014.

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7. Banco Madrid supports the CEFA Diploma

The IEAF Training School and Banco Madrid have reached an agreement to promote the continuous training in the bank and certify their commercial branches in Spain.

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EFFAS NATIONAL MEMBERS

