



January 2015

Jesús López Zaballos

EFFAS Chairman

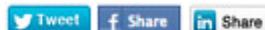


Dear EFFAS Friends,
We are starting 2015 with renewed projects and dreams, hoping this year will be especially successful for all our members, both at personal and professional levels. The signature of the agreement with CISI, which will allow our partnerships expanding its portfolio of financial certifications, was the first milestone in 2015.

Our sincere congratulations go also to Professor Otto Lucius, Secretary General of the Austrian society for being awarded one of Austria's most prestigious honors, the Austrian Cross of Honour for Science and Art, First Class.

The activities introduced in this newsletter reflect the consolidation, year after year, of our Federation, fulfilling our founding goals of promoting training and accreditation of financial professionals in our countries, of establishing professional and institutional fruitful relationships and contributing to professionalism of the financial sector and the improvement of our business.

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2. Signature of the EFFAS/CISI agreement in London

EFFAS and the Charter Institute for Securities and Investment (CISI)



have signed an agreement to promote the qualification of European professionals in the finance field. The agreement was signed on Friday 17th of January in London between Mr. Simon Culhane, CISI's *Chief Executive Officer*, and Mr. Jesús López Zaballos, EFFAS's Chairman.

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3. EFFAS invited to the EarthRate ESG Conference in Helsinki

EFFAS was invited to attend the Earth Rate's ESG (environment, social, governance) Conference held last January 22nd in Helsinki.

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4. The EFFAS Chairman host of the Conference "Italy, out of the crisis in 2015?" organized by AIAF in Rome

Mr. Jesús López Zaballos, in his quality of EFFAS Chairman, attended in Rome last January 27 the conference "*Italy, out of the crisis in 2015? The action of the government, the international context, the challenge of the enterprises*", organized by the Italian society AIAF. This event has also been attended by several board members of the major Italian banking institutions and chaired by Mr. Paolo Balice, Chairman of AIAF.



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5. EFFAS supports EFRAG in its call for TEG Applicants

EFRAG is seeking to fill 2 vacancies within its Technical Expert Group (TEG). These vacancies should be fulfilled as of 1 April 2015 or as soon as possible thereafter.

[More information](#)



6. IASB publishes the ED Disclosure Initiative & Issue 3 of the IASB Investor Update



The International Accounting Standards Board (IASB) published for public comment the Exposure Draft *Disclosure Initiative* (Proposed amendments to IAS 7). The proposals in this Exposure Draft are that companies provide a reconciliation between the opening and closing balances of liabilities and assets related to their financing activities¹.

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7. CISI's article "Roll back the red-tape on wealth managers and don't lump them in with banks"

Wealth managers, whose focus is on individuals, are badly served by being lumped in with "banks" and are straining to cope with aggressive compliance requirements from the FCA, says Simon Culhane, Chartered FCSI and CEO of the Chartered Institute for Securities & Investment (CISI).



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8. Austrian Cross of Honor for Science and Art awarded to Prof. Mag. Otto Lucius

Professor Mag. Otto Lucius, Secretary General of the Austrian Association for Financial Analysis and Asset Management (ÖVFA) and Representative of this organisation in TQC, has been awarded one of Austria's most prestigious honours - the "Austrian Cross of Honour for Science and Art, First Class".

[More information](#)



9. New staff members among the French society SFAF

Since its Annual General Meeting held last December 2014 where Mr. Jean-Baptiste Bellon was elected new Chairman, the French society SFAF is counting as of this month new staff members.

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La SOCIÉTÉ FRANÇAISE
des ANALYSTES FINANCIERS

EFFAS NATIONAL MEMBERS



