



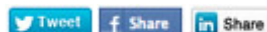
October 2014

## Jesús López Zaballos

### EFFAS Chairman



Dear EFFAS friends,  
First I would like to congratulate, on behalf of EFFAS, the Portuguese Association for the celebration of its 30th anniversary. Also our congratulations go to the Norwegian candidates obtaining their new professional certifications. This last quarter is packed with new projects that we hope will strengthen the position of EFFAS not only as a centre for reflection and a think tank, but also as a working and discussion forum for qualified professionals and researchers, and finally, but not less important, as an international referent in the training and qualification of investment professionals.

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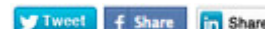
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## 2. EFFAS greets new CEFA holders from Norway

It is EFFAS great pleasure to greet in this edition of the newsletter the new CEFA holders coming from Norway.

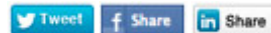
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### 3. The Portuguese Association of Financial Analysts (APAF) celebrates its 30th Anniversary

APAF, the Portuguese Association of Financial Analysts, celebrated in Lisbon its 30 years of activity on 16th September, 2014. This successful event was attended by over 120 participants, among others financial analysts, investment advisers, members of APAF, professionals authorized to operate in the capital markets sector and by Mr. Jesus Lopez Zaballos, EFFAS Chairman.



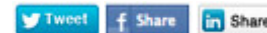
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### 4. EFFAS 2nd yearly TQC Meeting hosted by the Austrian society in Vienna

On Monday 8 September 2014, the Austrian society had the pleasure to host in Vienna a meeting of the EFFAS Training and Qualification Commission. The most important findings were around the CEFA Common Exam for non European countries and a discussion on existing or new EFFAS diplomas - the latter comprising a Credit Analyst Program, a training for Company Valuation Experts and a Certified Treasury Manager certification.

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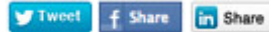


### 5. Summary Report of the EFRAG, EFFAS/ABAF and IASB Round Table held in Brussels on June 25, 2014

EFRAG, EFFAS/ABAF and IASB joined forces to hold a series of events aimed at gathering input from the user community on a series of topical issues in financial reporting.

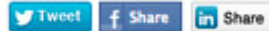
As part of this series of events, a Round Table was held on 25 June 2014 in Brussels to discuss the topic ***"Investors and Advisers: What role can you play in ensuring quality financial reporting?"***



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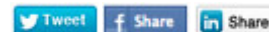
## 6. EFFAS new project: European working papers on financial economics

The aim of this new project will be to perform around 3-4 papers per year around key financial topics previously selected.

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## 7. Second issue of the IASB Investor Update

The IASB *Investor Update* newsletter aims to make it easier for investors to keep up to speed on changes in the world of International Financial Reporting Standards and how those changes may affect an investor's day job.

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# EFFAS NATIONAL MEMBERS

