



Special Edition March 2016

## Jesús López Zaballos

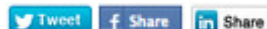
### EFFAS Chairman



Dear EFFAS Friends,

Last Friday 4<sup>th</sup> March the EFFAS Executive Management Committee (EMC) was organised in Istanbul. Our Turkish partner and EFFAS Member Sermaye Piyasasi Profesyonelleri (SPP) kindly hosted this edition of the EMC and the related major events. Choosing Turkey as the host country is the way EFFAS wishes to recognize the efforts done by SPP during the last year, where they have been showing a high commitment towards EFFAS. This commitment was shown very openly in actively and efficiently promoting the presence and brand of EFFAS Designations for Financial Professionals in Turkey.

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## 2. EFFAS and SPP Board open the Bell ceremony at Borsa İstanbul

An opening bell ceremony was hosted by Borsa İstanbul, on behalf of The European Federation of Financial Analysts Societies' (EFFAS) first Executive Committee Meeting in Turkey, in coordination with the Capital Markets Professionals Association (SPP) representing Turkey within the Federation.

Borsa İstanbul CFO, through Osman Küçükçınar, The European Federation of Financial Analysts Societies (EFFAS) through its Chairman Dr. Jesús López Zaballos and the Capital Markets Professionals



Association (SPP) through its Chairman Murat Çetinkaya rang the opening bell, accompanied by EFFAS EMC and SPP Board Members: Mr. Can Yurtcan (SPP Turkey), Mr. Frank Klein (DVFA Germany), Friedrich Mostböck (ÖVFA, Austria), Mr. Jean-Baptiste Bellon (SFAF France), Mr. Hans Buysse (ABAF-BVFA, Belgium), Raul Marqués (APAF, Portugal), Mr. Pietro Gasparri (AIAF, Italy) and Mr. Murat Mazibaş (Borsa İstanbul, Director).

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### 3. Pension Fund Conference in Istanbul

The conference organized by the Capital Markets Professionals Association Turkey (SPP) took place last Thursday 3rd of March in Istanbul. The conference was introduced by Mr. Murat Çetinkaya, Chairman of the Capital Markets Professionals Association Turkey (SPP).

In his speech, the EFFAS Chairman Dr. Jesús López Zaballos presented the European Federation of Financial Analysts Societies, counting actually with 26 national member societies, and its worldwide recognized Designations: EFFAS Certified European Financial Analyst Diploma (CEFA), EFFAS Risk Management Diploma, EFFAS Certified Environmental Social and Governance Analysts Diploma (ESG) and ACIIA Certified International Investment Analyst (CIIA).

Ms. Kyralli, analysed the Pension Fund System in various countries worldwide such as USA, Australia, UK, Germany, Hungary and the Scandinavian markets and its implications.

Professor Dr. Emrah Sener, took then the floor to analyse the Pension Fund alternative systems for the Turkish market. With a population over 80 million inhabitants, the people within the 15–64 age group constitute 67.4 percent of the total population; the 0–14 age group corresponds to 25.3 percent; while senior citizens aged 65 years or older make up 7.3 percent, the Turkish labour market is now developing its pension fund structure.

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### 4. EFFAS Board Meeting hosted by SPP Istanbul

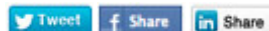
The first EFFAS Executive Committee Meeting (EMC) 2016 was celebrated last Friday, on the 4th of March in Istanbul, hosted by the Capital Markets Professionals Association Turkey (SPP) followed by a

very pleasant dinner where the national regulators participated as well. The EMC discussed about the next strategic projects such as:

- The Environmental, Social & Governance Program, that positions EFFAS today as pioneer and also as an international leader in all issues related with ESG.
- The 9th Edition of the EFFAS Summer School, considered in the branch as the best experience for financial professionals to get up to speed on relevant topics and at the same time for networking.
- EFFAS participation in institutions such as the European Financial Reporting Advisory Group (EFRAG), the International Integrated Reporting Council (IIRC) and the British Chartered Institute for Securities & Investment (CISI), and in an international level through XBRL, WICI, GIPS and the European Capital Markets Institute (ECMI), that endorses EFFAS as European think tank.



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## EFFAS NATIONAL MEMBERS

