



EFFAS SUMMER SCHOOL 2023. Lisbon.
6th & 7th of July.

**‘THE FUTURE DEVELOPMENT OF CORPORATE REPORTING.
HOW DO CORPORATES HANDLE THE CHALLENGE?’**

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CSRD, a significant step towards sustainable transformation



“For the first time...we are putting sustainability reporting on equal footing with financial reporting. And this is hugely significant. We need accurate and reliable information to ensure investments are being made towards a more sustainable future. Companies need the information to plan their transition plans. And investors need the information to have clarity about what they're investing in and to combat greenwashing.”

European Commission



How are the companies facing the implementation?

2. Double materiality definition

- Impact materiality/financial materiality
- Objective assessment criteria
- Granularity (sub-sub-topic).

1. Context and reporting strategy

- Current ESG context.
- Compulsory requirements.
- Capabilities, best practices.
- Ambition level to be defined

3. Maturity assessment

- GAP analysis
- One trustable source of information
- Reporting process governance and control systems

4. Report structure design

- Trustable information
- Reporting Process mapping

5. Implementation in the organization

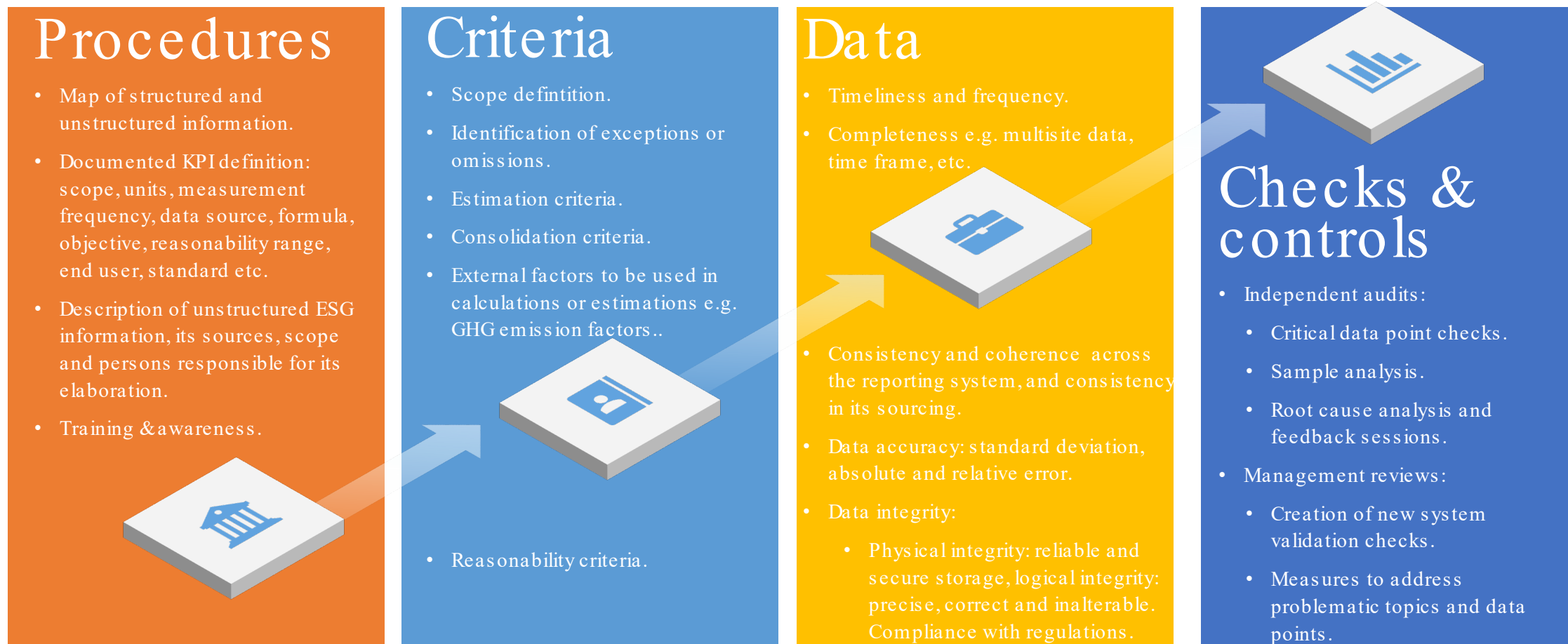
- Reporting culture, involvement of areas
- Robust ESG reporting system – internal controls
- Feedback from third parties and continuous improvement.

6. Assurance

- Trust to markets and stakeholders
- Towards reasonable assurance (2028)

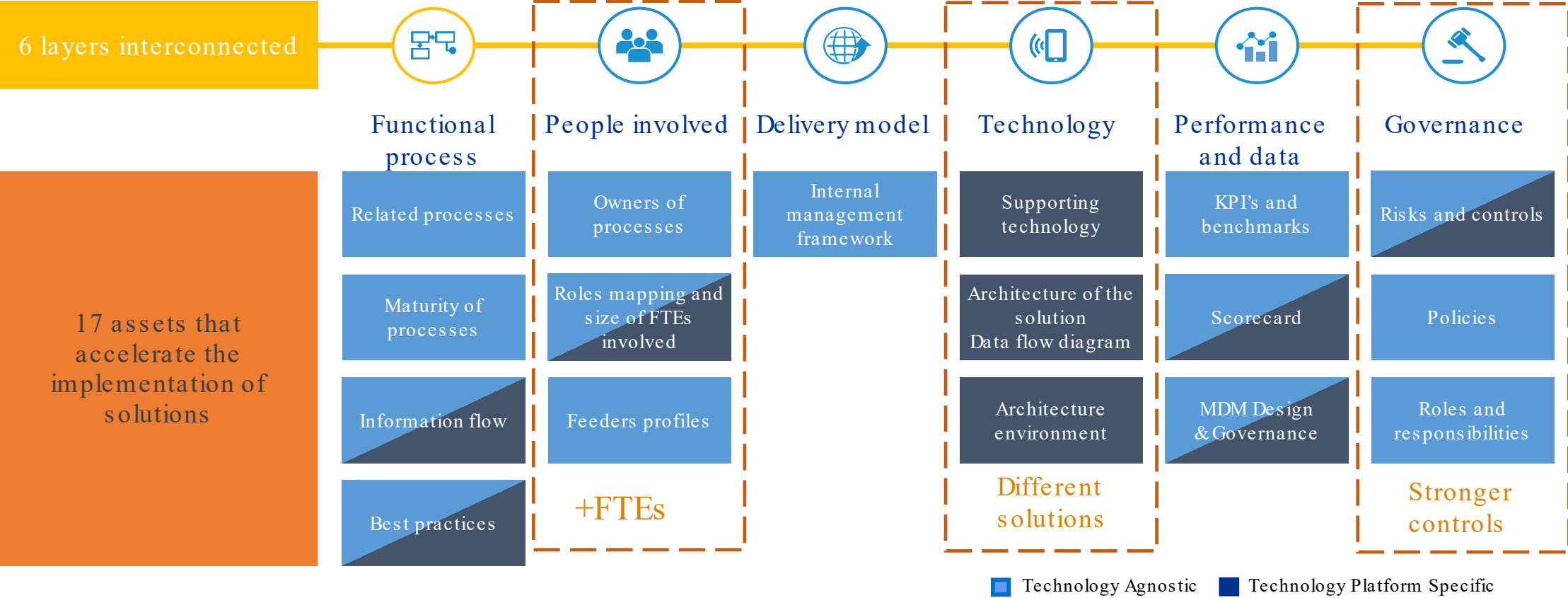
How are the companies facing the implementation?

Robust ESG reporting systems are based upon the following elements and are the basics to be prepared for the assurance of the report



What it means for companies. New implications

The target operating model provides a framework for understanding how the ESG reporting process works, diagnoses problems/weak points, and identifies opportunities for improvement.





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