

EFFAS audited accounts 2020 (Annual Report)

Balance Sheet

ASSETS	2020	2019
A. FIXED ASSETS		
I. Intangible Assets		
1. Concession, industrial and similar rights and assets, licences for rights and values	94,984.00	30,120.00
II. Property, plant, and equipment		
1. Other equipment, furniture and fixtures		
Other facilities and equipment	3,087.00	4,174.00
B. CURRENT ASSETS		
I. Receivables and other assets	55,085.73	66,964.38
1. Trade receivables	31,582.16	62,014.59
2. Other Assets	23,503.57	4,949.79
II. Cash and cash equivalent	702,317.30	453,092.78
C. PREPAID EXPENSES		
Other Assets	25,256.27	2,821.98
	880,730.30	557,173.14
LIABILITIES		
A. EQUITY OF THE ASSOCIATION		
I. Result brought forward		
1. Result brought forward in general	469,396.54	348,034.91
II. Result of the association	195,847.62	121,361.63
B. PROVISIONS		
1. Other provisions	104,891.11	48,891.64
C. LIABILITIES		
1. Liabilities, credit institutions	1964.57	1,705.92
2. Trade Liabilities	43,650.98	16,902.40
3. Other Liabilities	35,514.48	2,776.64
D. Passive accounts (Income next year)	29,465.00	17,500.00
	880,730.30	557,173.14

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Profit & Loss account

	2020	2019
A-non-profit sphere	39,959.17 €	7,968.16 €
incomes	111,900.00 €	137,500.00 €
extraordinary incomes	91.20 €	-
expenses	- 72,032.03 €	- 129,531.84 €
B. Income Tax Neutral positions	- 19,067.25 €	
C. Asset management		
D. Other Business lines	174,955.70 €	113,393.47 €
1. VAT subject activities	193,533.94 €	147,629.54 €
revenues	633,100.72 €	394,827.86 €
extraordinary incomes		
expenses	- 440,062.15 €	- 250,536.23 €
<i>direct costs</i>		
Other interest and similar income	495.37 €	3,337.91 €
2. VAT exempt activities	- 18,578.24 €	- 34,236.07 €
revenues	- €	32,665.00 €
expenses	- 18,578.24 €	- 66,901.07 €
Association Result	195,847.62 €	121,361.63 €