



EFFAS Summer School 2025 23 & 24 June

23 June

10:30 **Registration & Welcome Coffee**

11:00 **Welcome Address**

Mr Friedrich Mostboeck, OVFA Chair, EFFAS Deputy Chair
Dr Jesus Lopez Zaballos, EFFAS Chair
Representative of the National Bank of Austria, OeNB

11:15 **Keynote: European Economic Outlook 2025-2028**

Ms Birgit Niessner, Director of Economic Analysis and Research Department at the National Bank of Austria (OeNB)

11:45 **Keynote: Investment Outlook 2025-2028**

Mr Koen Geens, Emeritus Professor at KULeuven, Former Minister of Finance, Justice, and European Affairs of Belgium

12:20 **Keynote: Money in the Digital Age**

Dr. Romain Baeriswyl, Deputy Head of Monetary Policy Analysis at the Swiss National Bank

13:00 **Lunch**

14:00 **Workshop 1 - Corporate Reporting challenges**

Lead by Mr Javier de Frutos, Chair of the EFFAS Commission on Financial Reporting

Workshop 2 – Interest Rates & Fixed Income Markets

Lead by Prof. Dr. Leef H. Dierks, Prof. for International Capital Markets at Lübeck University for Applied Sciences and Academic Director at EFFAS.

16:00 **Coffee Break**

16:30 **Panel: Corporate Reporting Outlook**

Mr Luca Moroni, CFO at A2A
Mr Bernd Maurer, Head of Capital Markets at Flughafen Wien AG
Ms. Tanja Castor, Head of Sustainability Reporting and Controlling Committee at BASF
Moderator: Mr Javier de Frutos, Chair of the EFFAS Commission on Financial Reporting

17:30 **Panel: Navigating Fixed Income Markets 2025 to 2028. The Practitioners' View.**

Ms Tanja Gühr, Former Head of Sustainable Banking Group EMEA at Barclays Investment Bank
Mr Jörg Raabe, Managing Director at Aurel BGC
Mr Anton Heese, Global Fixed Income Strategist & Portfolio Manager at Morgan Stanley
Moderator: Prof. Dr. Leef Dierks, Prof. for International Capital Markets at Lübeck University for Applied Sciences and Academic Director at EFFAS

16:30-18:30 **CESGA Practical case study (I) – Optional with additional Fee**

Ms Susana Penarrubia, Director of ESG and European Equity Portfolio Manager & Analyst at DWS Asset Management



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9:00 **Workshop III: Corporate Reporting**

Lead by Mr Javier de Frutos, Chair of the EFFAS Commission on Financial Reporting

Workshop IV: Inflation, Interest Rates & Fixed Income Markets

Lead by Prof. Dr. Leef H. Dierks, Prof. for International Capital Markets at Lübeck University for Applied Sciences and Academic Director at EFFAS

10:30 **Coffee Break**

11:00 **Panel session III - Recent Developments in the US and their Impact on European and Asian Markets.**

Mr Giordano Beani, Chief Investment Officer at Fideuram Asset Management Ireland

Mr. Jeff Leung, Senior Sustainability Consultant, Global Sustainability at ING
Moderator: Thorsten Müller, EFFAS EMC Member, DVFA Chair, and Managing Partner at Lighthouse Corporate Finance GmbH

12:00 **Keynote and Panel Session IV - Challenges in European Capital Markets.**

Isabelle Grauer Gaynor, Head of Corporate Finance and Reporting Unit at ESMA (TBC)

IFRS Representative
Moderator: Thorsten Müller, EFFAS EMC Member, DVFA Chair, and Managing Partner at Lighthouse Corporate Finance GmbH

13:00 **Closing Remarks**

13:30 **Lunch**

14:30 **CESGA Practical case study (II) – Optional with additional Fee**

Ms Susana Penarrubia, Director of ESG and European Equity Portfolio Manager & Analyst at DWS Asset Management